

COUNTY OF ORANGE
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(Dollars In Thousands Except As Noted)

Fiscal Year	(1) Assessed Value	(2) Legal Debt Limit	(3) Net General Obligation Bonded Debt	(4) Legal Debt Margin
1993-94	\$ 178,761,413	\$ 2,234,518	\$ 2,111	\$ 2,232,407
1994-95	176,974,944	2,212,187	994	2,211,193
1995-96	176,757,159	2,209,464	205	2,209,259
1996-97	177,300,663	2,216,258	-- *	2,216,258
1997-98	182,284,317	2,278,554	--	2,278,554
1998-99	192,625,739	2,407,822	--	2,407,822
1999-00	209,136,473	2,614,206	--	2,614,206
2000-01	228,548,301	2,856,854	--	2,856,854
2001-02	248,966,580	3,112,082	--	3,112,082
2002-03	269,684,864	3,371,061	--	3,371,061

(1) Assessed Value is stated at taxable full cash value.

(2) Legal Debt Limit is 1.25% of Assessed Value.

(3) The calculation for Net General Obligation Bonded Debt is found on prior page.

(4) Legal Debt Margin is computed by subtracting Net Bonded Debt from the Legal Debt Limit.

* Adjusted to zero.

Source: Auditor-Controller, County of Orange.